

BATTLE OF MANAGER CONTEST RULES

6th July 2020 – 31st July 2020

TERMS AND CONDITIONS

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1. Registration and Terms

1.1. Contest participation is open to any MFM Securities client. The contest would be start on 6th July until 30th July at 2200 GMT +8 or 17:00 server time. The following account types may take part in the contest:

MetaTrader 4: Account contest name: MT4 Contest (Battle of Manager)

MetaTrader 5: N/A

Only one account may be used for the contest.

1.2. Contest participation is **NOT** open to MFM Securities employees or their relatives.

1.3. Accounts open to legal entities are not eligible to take part in the contest.

1.4. To participate in the contest, you must register on the company website.

Note: To change any personal information that you entered incorrectly during registration, you will need to send a scan of your passport/ID (two-page spread with photo) to the Company's email address. Please include in your email your contest nickname and the errors you would like to correct. You can change your personal information up to two weeks after registration.

1.5. When registering, MFM Securities clients must fill in all the required fields to participate in the contest.

- You may register for the contest on the Company site.
- If you are already registered in MFM Securities Vault but do not have an account eligible for entry into the contest, you can choose to open a trading account contest: MT4 Contest (Battle of Manager).
- You may only enter a trading account that is not currently being used in other MFM Securities trading contests.

Note: Your password will be used for authentication only at the moment of registration. You may change your password as soon as you have completed registration. All information in the registration form is protected by a 128-bit encryption key using HTTPS protocol which prevents access by unauthorized persons.

1.6. MFM Securities is obliged to keep all information about the contestants confidential. However, the name of each contestant is published in the rankings alongside their Vault ID Number.

1.7. After completing registration, your account will be added to the list of accounts participating in the contest.

1.8. To participate in the contest, you will simply need to login and open a contest account from your MFM Securities vault. Choose MT4 Contest (Battle of Manager) account.

1.9. The following currencies may be used as the deposit currency on the account being used in the contest:

- USD (US dollar)

1.10. The minimum deposit on a contest account is:

- **200 USD**
- At the beginning of each round (at 00:00, based on the time in the MetaTrader terminal, when the daily report on completed transactions (Confirmation) is generated), all accounts are checked to determine if the equity is greater than or equal to the required minimum deposit. If the equity exceeds the minimum deposit, the account is moved to the list of "Active Accounts" and will not be checked for the rest of the round. Accounts with an equity level below the required minimum deposit are listed as "Inactive Accounts" and are checked daily until they qualify as "Active".
- You should read these rules carefully and adhere to them during the contest. Ignorance of the rules will not be considered legitimate grounds for a complaint.
- Registration for a round is before the round begins as well as during the round itself.

1.11. The Client hereby acknowledges, confirmed, and accepts to be legally bound by the Terms and Conditions as set out in this Battle of Manager Contest and or any other legally binding Agreement between him and the Company.

2. Contest Guidelines

2.1. You may open positions of any size (within the bounds of the free margin on the trading account and any restrictions that exist for the type of account you are using).

2.2. All transactions must be made following MFM Securities "Terms and Conditions" and other related documents.

2.3. Refer to the Contract Specification in the Product Guide page to familiarize yourself with the instruments that may be traded.

2.4. Any trades completed simultaneously and at the same price from two or more accounts will be cancelled, even where the accounts from which such trades were made belong to different MFM Securities Vault accounts and from separate IP addresses. If the percentage of such trades is suspiciously high, participants with the corresponding accounts may be disqualified.

2.5 This contest registration and trading period is as follows:

Starts on : 6th July 2020 00:00 Server time (GMT+2)
End on : 30th July 2020 17:00 Server time (GMT+2)

3. Determining the Winners

3.1. The winners of a contest round will be those with the highest gain percentage.

3.2. If two or more contestants finish with the same rate of return, the tie will be broken in favor of the contestant who had a higher amount of equity at the beginning of the contest.

3.3. MFM Securities will publish the results of the contest on its website within 48 hours of the end of a contest.

3.4. Preliminary results are subject to appeal for 24 hours after the end of the contest round, after which they become final and cannot be appealed.

3.5. Prizes will be credited within 14 days of the end of the round provided that no complaints are submitted by contestants and / or no discrepancies arise between the ratings and the final result. Prizes must be credited no later than 30 days after the round has ended. If a prize has not been credited within the specified timeframe, the contestant must send an email containing the number of the account that took part in the contest and the contestant's nickname to the Company's email address with the subject "Battle Of Manager". If the contestant would like for their prize to be credited to an account other than the one they used for the contest, they must send an application by email to the Company's email address with the subject "Battle Of Manager".

4. Prizes

4.1. The prizes will be distributed as follows.

- MFM Securities will choose 10 winners for Grand Prizes. The prizes that receive is a cash and will debited into the contestant trading account as balance.

Place	Prize
1 st	USD 10 000
2 nd	USD 3000
3 rd	USD 2000
4 th	USD 200
5 th	USD 200
6 th	USD 200
7 th	USD 200
8 th	USD 200
9 th	USD 200
10 th	USD 200

- MFM Securities will choose **Ten (10) winners** of the month by combining the Total gain of Battle of Manager. **The cash prizes** will be credited to the Live Trading account the contestant used in the contest or any other live trading account and **can be withdrawn or use for trade**.

4.2. Prizes are only credited to the account used in the contest or to the Client's other account in MFM Securities Vault.

4.3. Prizes are credited in USD to a Client's live trading account providing that the wallet is fully approved by the Company.

4.4. Performance of the top 10 participants will be published on the Battle of Manager contest live website.

4.5. Prize winners are obligated to participate in MFM Securities promotional events, interviews, photo essays, and public announcements on current promotions. MFM Securities, however, is compelled to not mention any personal data (including full names) of any contestants without their consent.

5. Complaints and Disputes

5.1. All claims that arise during the contest which are associated with operations on a trading account are reviewed following the "Terms and Conditions".

5.2. Complaints arising in connection with the results of a round or the contest as a whole should be sent to the Company's email address with the subject " Battle of Manager ".

5.3. Contestants who wish to dispute their rating should demonstrate how the score was miscalculated and must also send their version.

5.4. The Contest Administration has the right to reject a complaint if it does not conform to the terms specified in clauses 5.2, 5.3.

5.5. In any disputes, the Contest Administration will be the sole authority to make final decisions based on standard market practice.

5.6. Abuse or manipulation of the contest rules may result in a warning or, if deemed necessary, disqualification from the contest.

6. Force Majeure

6.1. The Contest Administration has the right to suspend or terminate the contest if the conditions are unfair for most contestants.

6.2. The Contest Administration has the right to suspend or terminate the contest if its continuation is rendered impossible due to extraordinary circumstances beyond the control of the Contest Administration (natural disasters, war, political conflict, etc.).

6.3. In the case of suspension or termination of the contest, the Contest Administration may resume the contest with the same contestants (having saved or restored account data at the moment the contest was suspended), or hold registration again and start the contest again from the beginning. In all cases, the final decision will be made by the Contest Administration, and all information on this decision will be posted on the website with reasonable advanced notice.

6.4. If the contest is not resumed and completed, the results at the moment of suspension will not be considered to form the grounds for the awarding of prizes.

7. Changes to the Contest Rules

7.1. If there is any glaring error in the criteria for selecting a winner, the Contest Administration will make the necessary changes in the formulas for the rating calculation.

7.2. The Contest Rules may be supplemented with any essential explanatory documents.

7.3. The result of each round is not subject to revision.

7.4. The Company reserves the right to disqualify any contestant if any prohibited trading activities are undertaken within any of the contestant's trading account or/and any other account related to it.

7.5. If the Company suspects or has reason to believe that a Client has submitted fraudulent details and/or false identification information during registration for Battle Of Manager Contest and/or during the Account Opening Process for opening a Live Account with the Company, the Company reserves the right at its absolute discretion to disqualify the Client from this Contest and/or any other contest or Bonus Program or Promotion offered by the Company.

7.6. If the Company suspects or has reason to believe that a Client has abused and/or manipulated in any way any of the Terms and Conditions of this Battle Of Manager Contest and/or any other contest or Bonus Program or Promotion of the Company and/or has not acted in good faith, the Company reserves the right at its absolute discretion to (i) withdraw and/or withhold any winning prize from the Client and/or (ii) disqualify the Client from this Battle Of Manager Contest and/or any other contest or Bonus Program or Promotion offered by the Company with immediate effect.

7.7. If the Company suspects or has reason to believe that a Client has abused and/or manipulated any of the Terms and Conditions of this Battle Of Manager Contest and/or any other Contest or Bonus Program or Promotion offered by the Company, by hedging his positions internally (using other trading accounts held with Company) or externally (using other trading accounts held with other brokers) and/or has not acted in good faith, the Company reserves the right, at its absolute discretion and without obtaining the Client's consent, to remove the 3 Friday Contest from the Client's Trading Account(s) or from his winning hedged Accounts and/or withdraw and/or withhold any winning prize from the Client with immediate effect.

7.8. The Company reserves the right, at its absolute discretion, to unilaterally modify, change or terminate the Contest or any of the Terms and Conditions included herein, at any time without the Client's consent.

8. Acknowledgements

8.1. By claiming and accepting a Battle Of Manager Contest prize, each winner agrees for their image and name to be used for marketing and promotional purposes on the Company's website (to be specified and carried out at the sole discretion of the Company).

8.2. By participating in the contest, participants authorize the Company to announce interim results and their names on the Company's websites on a regular basis.

8.3. By registering and participating in the Battle Of Manager Contest, the Client confirms that he has read, understood and agreed to be bound by the Terms and Conditions of the Battle Of Manager Contest and any other Terms and Conditions of the Company that may apply.

Commentary to the Rules

1. Index Calculation Formulas

Example calculation:

Note: Depositing funds worsens the **Profit Percentage** index.

Example : The gain formula used will mark any negative % as 0 on Battle of Manager Account.

Gain Formula Examples

Example A (Profit)

- Beginning Balance: 10,000 USD
- Ending balance: 30,000 USD

$[(30,000 - 10,000) / 10,000] * 100 = 300\%$ gain.

Example B (Loss)

- Beginning Balance: 10,000 USD
- Ending balance: 3,000 USD

$[(3,000 - 10,000) / 10,000] * 100 = -70\%$ gain = 0% gain.