

## MFM Securities Ltd

## GungHo Demo Contest V1

### TERMS AND CONDITIONS

The Demo Contest is contest offered by MFM Securities Ltd to its Clients under the following Terms and Conditions and is available only to demo contest accounts.

#### 1. Introduction

1.1 The Demo Contest is available to all MFM Securities Ltd Clients who have satisfied the Criteria for this Demo Contest as set out in paragraph 1.2. Of the Demo Contest Terms and Conditions.

1.2 For a Client to be eligible to participate in the Demo Contest he must have opened an Account with MFM Securities Ltd as per the Account Opening Agreement and he must have completed the age of 18 and above with the account status **Verified**.

1.3 The Client hereby acknowledges, confirms, and accepts to be legally bound by the Terms and Conditions as set out in this Demo Contest and/or any other legally binding Agreement between him and MFM Securities Ltd.

#### 2. Registration and Trading Period

2.1. The Demo Contest registration and trading dates for each monthly contest area follows:

Details	Starts On	Ends on:
Registration and trading period	18th January 2021, 00:01 GMT+2 server time	29th January 2021, 23:59 GMT+2 server time



### 3. Terms and Conditions

3.1 This is a monthly contest therefore the trading period lasts for 18 days from 18th January 2021 until 29th January 2021.

3.2 The Leverage is fixed at 1:500 and cannot be changed.

3.3 Initial virtual deposit is 10,000 USD.

3.4 The Demo Contest can only be applied to 1 (one) account per Client.

3.5 The Demo Contest cannot be applied to 2 (two) or more contestants who have the same addresses.

3.6 No bonus is awarded on the prizes won.

3.7 At the expiration of the trading period in each month, all previous Demo Contest accounts are deleted.

3.8 At the end of each month all the open trades will be closed before the final calculation.

3.9. At the expiration of the trading period in each month, all open positions will be closed. The closing balance will be included in the gain formula.

3.10 The gain formula used to determine the top 3 winners for each trading period is used to determine the contest ranking system.

#### **Gain Formula**

$$\text{Gain} = [(Ending\ Balance - Beginning\ Balance) / Beginning\ Balance] * 100$$

3.11. The gain formula used will mark any negative % as 0 on Demo Contest Account.

Gain Formula Examples

#### **A (Profit)**

- Beginning Balance: 10,000 USD
- Ending balance: 30,000 USD

$$[(30,000 - 10,000) / 10,000] * 100 = 200\% \text{ gain.}$$



### Example B (Loss)

- Beginning Balance: 10,000 USD
- Ending balance: 3,000 USD

$$[(3,000 - 10,000) / 10,000] * 100 = -70\% \text{ gain} = 0\% \text{ gain.}$$

3.12. The winning funds are awarded as account credit only and cannot be withdrawn. The Client may withdraw the profits.

3.13. There is no monetary risk in participation.

3.14. Any kind of Prohibited Trading as per Clause 27.1. the Company's Account Opening Agreement is not allowed.

## 4. Account Information

4.1. The Client must register for the competition via the competition dedicated page to participate.

4.2. The Client can register for each trading period only one time, however the registration for each trading period can be done at any time if the trading period is still active.

## 5. Prizes and Volume Requirements

5.0 The top 10 performers will be awarded the following:

- 1st 600 USD
- 2nd 500 USD
- 3rd 400 USD
- 4th 300 USD
- 5th 200 USD
- 6th 200 USD
- 7th 200 USD
- 8th 200 USD
- 9th 200 USD
- 10th 200 USD



5.1. The prizes will be credited in a Live Trading Account providing that the wallet is fully approved by MFM Securities Ltd.

5.2. Performance of the top 10 participants will be published on the Demo Contest homepage once a day.

5.3. The prize funds cannot be withdrawn but any profits can be withdrawn. Examples of participant who is eligible to withdraw profits from prize:

Prize Awarded	Current Balance	Amount Eligible to Withdraw
1000USD	1600USD	600USD

## 6. Withdrawal Information

6.1. Winners can submit only 1 (one) withdrawal request to claim their profits on the Live account to which the Demo Contest Prize has been credited. Upon withdrawal of profits, the prize amounts are deducted from the Live Accounts which are then archived.

6.2. All demo accounts are archived at the end of the trading period when the Demo Contest finishes upon a given month.

6.3. Clients wishing to re-join the competition should open new Demo Contest account in order to join the new round.

## 7. Acknowledgements

7.1 Previous winners of MFM Securities Ltd Demo Contest are not entitled to win any prize offered by Demo Contest.

7.2 By claiming and accepting a Demo Contest prize, each winner agrees for their image and name to be used for marketing and promotional purposes on MFM Securities Ltd website (to be specified and carried out at the sole discretion of the MFM Securities Ltd).

7.3 By participating in the contest, participants authorize MFM Securities Ltd to announce interim results and their names on MFM Securities Ltd websites on a regular basis.



7.4 By registering and participating in the Demo Contest, the Client confirms that he has read, understood and agreed to be bound by the Terms and Conditions of the Demo Contest and any other Terms and Conditions of MFM Securities Ltd that may apply.

## **8. Termination, Review and Amendment**

8.1 MFM Securities Ltd may require verification documents (such as Proof of Address, Proof of Identity etc.) to approve a Client's application in the Demo Contest.

8.2 If an official winner(s) of the Demo Contest fails to fulfil the Company's Live Account KYC requirements, as prescribed by MFM Securities Ltd regulators, the winner(s) will be automatically disqualified.

8.3 MFM Securities Ltd reserves the right to disqualify any contestant if any prohibited trading activities are undertaken within any of the contestant's trading account or/and any other account related to it.

8.4 If the MFM Securities Ltd suspects or has reason to believe that a Client has abused and/or manipulated in any way any of the Terms and Conditions of this Demo Contest and/or any other contest or Bonus Program or Promotion of MFM Securities Ltd and/or has not acted in good faith, MFM Securities Ltd reserves the right at its absolute discretion to (i) withdraw and/or withhold any winning prize from the Client and/or (ii) disqualify the Client from this Demo Contest and/or any other contest or Bonus Program or Promotion offered by the Company with immediate effect. MFM Securities Ltd reserves the right, at its absolute discretion, to unilaterally modify, change or terminate the Contest or any of the Terms and Conditions

