

## **MFM Securities Ltd**

### **KAMIKAZE Demo CONTEST**

### **TERMS AND CONDITIONS**

**The Demo Contest is contest offered by MFM Securities Ltd (herein the “Company”) to its Clients under the following Terms and Conditions, and is available only to demo contest accounts.**

#### **1. Introduction**

1.1. The Demo Contest is available to all the Company’s Clients who have satisfied the Criteria for this Demo Contest as set out in paragraph 1.2. of the Demo Contest Terms and Conditions.

1.2. For a Client to be eligible to participate in the Demo Contest he must have opened a Trading Account with the Company as per the Account Opening Agreement and he must have completed the age of 18. Only Clients with a Demo Contest account are eligible to participate in this contest.

1.3. The Client hereby acknowledges, confirms, and accepts to be legally bound by the Terms and Conditions as set out in this Demo Contest and/or any other legally binding Agreement between him and the Company.

#### **2. Registration and Trading Period**

2.1. The Demo Contest registration and trading dates for each monthly contest are as follows:

<b>Details</b>	<b>Starts on:</b>	<b>Ends on:</b>
Registration and trading period	12 <sup>th</sup> June 2020, 00:01 server time	Last day of the month, 23:59, server time

#### **3. Terms and Conditions**



3.1. This is a monthly contest therefore the trading period lasts for 18 days, i.e. from the 12<sup>th</sup> June 2020 until the last day of the June 2020.

3.2. The Leverage is fixed at 1:500 and cannot be changed.

3.3. Initial virtual deposit is 10,000 USD.

3.4. The Demo Contest can only be applied to 1 (one) account per Client.

3.5. The Demo Contest cannot be applied to 2 (two) or more contestants who have the same IP addresses.

3.6. No bonus is awarded on the prizes won.

3.7. At the expiration of the trading period in each month, all previous Demo Contest accounts are deleted.

3.8. At the end of each month all the open trades will be closed before the final calculation.

3.9. At the expiration of the trading period in each month, all open positions will be closed. The closing balance will be included in the gain formula.

3.10. The gain formula used to determine the top 3 winners for each trading period is used to determine the contest ranking system.

The gain formula is:  $\text{Gain} = [(\text{Ending Balance} - \text{Beginning Balance}) / \text{Beginning Balance}] * 100$ .

3.11. The gain formula used will mark any negative % as 0 on Demo Contest Account.

Gain Formula Examples

**Example A (Profit)**

- Beginning Balance: 10,000 USD
- Ending balance: 30,000 USD

$[(50,000 - 10,000) / 10,000] * 100 = 300\% \text{ gain.}$

**Example B (Loss)**

- Beginning Balance: 10,000 USD
- Ending balance: 3,000 USD

$[(4,000 - 10,000) / 10,000] * 100 = -70\% \text{ gain} = 0\% \text{ gain.}$

3.12. The winning funds are awarded as account credit only and cannot be withdrawn. The Client may withdraw the profits.

3.13. There is no monetary risk in participation.

3.14. Any kind of Prohibited Trading as per Clause 27.1. the Company's Account Opening Agreement is not allowed.

#### 4. Account Information

4.1. The Client must register for the competition via the competition dedicated page to participate.

4.2. The Client can register for each trading period only one time, however the registration for each trading period can be done at any time if the trading period is still active.

#### 5. Prizes and Volume Requirements

5.1. The top 10 performers will be awarded the following:

- 1st 500 USD
- 2nd 400 USD
- 3rd 350 USD
- 4th 250 USD
- 5th 200 USD
- 6th 150 USD
- 7th 100 USD
- 8th 90 USD
- 9th 80 USD
- 10th 70 USD

5.1. The prizes will be credited in a Live Trading Account providing that the wallet is fully approved by the Company.

5.2. Performance of the top 10 participants will be published on the Demo Contest homepage once a day.

5.3. The prize funds cannot be withdrawn but any profits can be withdrawn.

Examples of participant who is eligible to withdraw profits from prize:

Prize Awarded	Current Balance	Amount Eligible to Withdraw
1000 USD	1600 USD	600 USD

## 6. Withdrawal Information

6.1. Winners can submit only **1 (one)** withdrawal request to claim their profits on the Live Account to which the Demo Contest Prize has been credited. Upon withdrawal of profits, the Prize amounts are deducted from the Live Accounts which are then archived.

6.2. All Demo Accounts are archived at the end of the trading period when the Demo Contest finishes upon a given month.

6.3. Clients wishing to re-join the competition should open a new Demo Contest account in order to join the new round.

## 7. Acknowledgements

7.1. Previous winners of any other Company contests and/or any contestant directly related to a previous winner are not entitled to win any prizes of this Demo Contest and/or any future contest of the Company.

7.2. The Client acknowledges that the Demo Contest is offered by the Company and all other companies within MFM Securities. The participants compete with all MFM Securities Clients and it is possible that winning Clients might be from any of the companies within MFM Securities, including the Company.

7.3. Winning Clients acknowledge and confirm that they shall accept responsibility for any taxes that may be incurred because of accepting a Demo Contest prize.

7.4. By claiming and accepting a Demo Contest prize, each winner agrees for their image and name to be used for marketing and promotional purposes on the Company's website (to be specified and carried out at the sole discretion of the Company).

7.5. By participating in the contest, participants authorise the Company to announce interim results and their names on the Company's websites on a regular basis.

7.6. By registering and participating in the Demo Contest, the Client confirms that he has read, understood and agreed to be bound by the Terms and Conditions of the Demo Contest and any other Terms and Conditions of the Company that may apply.

## **8. Termination, Review and Amendment**

8.1. The Company may require verification documents (such as Proof of Address, Proof of Identity etc.) to approve a Client's application in the Demo Contest.

8.2. If an official winner(s) of the Demo Contest fails to fulfil the Company's Live Account KYC requirements, as prescribed by the Company's regulators, the winner(s) will be automatically disqualified.

8.3. The Company reserves the right to disqualify any contestant if any prohibited trading activities are undertaken within any of the contestant's trading account or/and any other account related to it.

8.4. If the Company suspects or has reason to believe that a Client has submitted fraudulent details and/or false identification information during registration for the Demo Contest and/or during the Account Opening Process for opening a Live Account with the Company, the Company reserves the right at its absolute discretion to disqualify the Client from this Demo Contest and/or any other contest or Bonus Program or Promotion offered by the Company.

8.5. If the Company suspects or has reason to believe that a Client has abused and/or manipulated in any way any of the Terms and Conditions of this Demo Contest and/or any other contest or Bonus Program or Promotion of the Company and/or has not acted in good faith, the Company reserves the right at its absolute discretion to (i) withdraw and/or withhold any winning prize from the Client and/or (ii) disqualify the Client from this Demo Contest and/or any other contest or Bonus Program or Promotion offered by the Company with immediate effect.

8.6. If the Company suspects or has reason to believe that a Client has abused and/or manipulated any of the Terms and Conditions of this Demo Contest and/or any other Contest or Bonus Program or Promotion offered by the Company, by hedging his positions internally (using other trading accounts held with Company) or externally (using other trading accounts held with other brokers) and/or has not acted in good faith, the Company reserves the right, at its absolute discretion and without obtaining the Client's consent, to

remove the Demo Contest from the Client's Trading Account(s) or from his winning hedged Accounts and/or withdraw and/or withhold any winning prize from the Client with immediate effect.

8.7. The Company reserves the right, at its absolute discretion, to unilaterally modify, change or terminate the Contest or any of the Terms and Conditions included herein, at any time without the Client's consent.