

Rise of Leaders

(Copy Trade Manager Contest 2021)

21st June 2021 – 2nd July 2021

Terms and Conditions

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1. Registration and Terms

- 1.1. Contest participation is open to all MFM Securities clients. The Rise of Leaders trading contest will start on 21st June 2021 00:00 until 2nd July 2021 23:59 (GMT +3) server time.
The following account types may take part in the contest:

MetaTrader 4: Account contest name: (MT4 CONTEST) Rise of Leaders

MetaTrader 5: Account contest name: (MT5 CONTEST) Rise of Leaders

Only ONE (1) account may be used for the contest.

- 1.2. Contest participation is **NOT** open to MFM Securities employees or their relatives.

- 1.3. Accounts open to legal entities are not eligible to take part in the contest.

- 1.4. To participate in the contest, you must register on the company website.

Note: To change any personal information that you entered incorrectly during registration, you will need to send a scan of your passport/ID (two-page spread with photo) to the Company's email address. Please include in your email your contest nickname and the errors you would like to correct. You can change your personal information up to two weeks after registration.

- 1.5. When registering, MFM Securities clients must fill in all the required fields to participate in the contest.

- You may register for the contest on the Company site.
- If you are already registered in MFM Securities Vault but do not have an account eligible for entry into the contest, you can choose to open a trading account contest: **MT4 CONTEST RISE OF LEADERS OR MT5 CONTEST RISE OF LEADERS.**

Note: Your password will be used for authentication only at the moment of registration. You may change your password as soon as you have completed registration. All information in the registration form is protected by a 128-bit encryption key using HTTPS protocol which prevents access by unauthorized persons.

- 1.6. MFM Securities is obliged to keep all information about the contestants confidential. However, the name of each contestant is published in the rankings alongside their Vault ID Number.

- 1.7. After completing registration, your account will be added to the list of accounts participating in the contest.

- 1.8. To participate in the contest, you will simply need to login at MFM Securities vault, at **MFM copytrade tab**, click become provider and open a provider contest account (MT4 OR MT5 CONTEST (RISE OF LEADERS)).



1.9. The following currencies may be used as the deposit currency on the account being used in the contest:

- **USD (US dollar)**

1.10. The minimum deposit on a contest account is:

- **200 USD**
- At the beginning of each round (at 00:00, based on the time in the MetaTrader terminal, when the daily report on completed transactions (Confirmation) is generated), all accounts are checked to determine if the equity is greater than or equal to the required minimum deposit. If the equity exceeds the minimum deposit, the account is moved to the list of "Active Accounts" and will not be checked for the rest of the round. Accounts with an equity level below the required minimum deposit are listed as "Inactive Accounts" and are checked daily until they qualify as "Active".
- You should read these rules carefully and adhere to them during the contest. Ignorance of the rules will not be considered legitimate grounds for a complaint.
- The trading account with a **FRESH minimum deposit of USD 200** will be counted as joining the contest.

1.11. The Client hereby acknowledges, confirmed, and accepts to be legally bound by the Terms and Conditions as set out in this Rise of Leaders Contest and or any other legally binding Agreement between him and the Company.

2. Contest Guidelines

2.1. You may open positions of any size (within the bounds of the free margin on the trading account and any restrictions that exist for the type of account you are using).

2.2. All transactions must be made following MFM Securities "Terms and Conditions" and other related documents.

2.3. Refer to the Contract Specification in the Product Guide page to familiarize yourself with the instruments that may be traded.

2.4. This contest **registration** period is as follows:

Starts on: 14th June 2021 00:00 Server time (GMT+3)
Ends on: 2nd July 2021 23:59 Server time (GMT+3)

2.5. This contest **trading** period is as follows:

Starts on: 21st June 2021 00:00 Server time (GMT+3)
Ends on: 2nd July 2021 23:59 Server time (GMT+3)



2.6 The contest account may be used during the contest and after the contest ended. All open position will be closed automatically after the contest ended and the contest account will be changed to normal live account and can be copied by other follower as usual.

3. Determining the Winners

3.1 The winners of the contest round will be those with **Ten (10) highest rating point** during the contest.

3.2 If two or more contestants finish with the same rating point, the tie will be broken in favour of the contestant who had a higher amount of equity at the beginning of the contest.

3.3 If Rating Point is more than 0 (Zero), then the winners will be listed in the highest ranking.

3.4 MFM Securities will carries out the process of determining the winners as below:

3.4.1 Final Ranking is calculated by:

- **Return Percentage** (Priority #1)
- **Maximum Drawdown Percentage** (Priority #2)

The return percentage indicator has the higher priority followed by the maximum drawdown percentage. Calculation of indicators is accurate to the fourth decimal place. If, at the time of calculating the indicator and rating point, the participant has open positions, the floating trading result will be taken into account when determining the indicators.

3.5 Each contestant's final ranking is calculated using the following method:

a) The Ranking- includes contestants with a positive result, i.e. the current liquid balance is more than the initial deposit (Beginning Equity). The Ranking is formed in accordance with index priority level. **If the return percentage reading of two or more contestants is the same, then placement in the Ranking is determined by the maximum drawdown percentage (Priority 2). If both the return percentage and maximum drawdown percentage readings are the same for two or more contestants, the contestant with higher starting equity will be ranked higher in the Ranking.**

b) The contestant who is in first place in the rating of the return percentage index (i.e. has the highest reading of that index), gets 75 points, second place gets 74 points and so on until 75th place gets 1 point. If two or more contestants have the same return percentage, the contestant who has a higher standing in the Ranking takes the higher place. However, contestant with negative return % will not be awarded with any rating point for return percentage as long as the value remain lower than zero (0).

c) For maximum drawdown percentage, the first place in the rating will be awarded 25 point, second place gets 24 points and so on. The sum of the rating point will be used to determine the ranking.



- 3.6 The contestants are required **to trade minimum of 0.5 lot closed trade per week** in order to **indicate an active trading activity**. Those who failed to do so will be penalised by resetting their rating point to zero (0) at the end of the week and might also be strip from their ranking.
- 3.7 MFM Securities will publish the results of the contest on its website within 48 hours of the end of a contest.
- 3.8 Preliminary results are subject to appeal for 24 hours after the end of the contest round, after which they become final and cannot be appealed.
- 3.9 Cash prizes will **be awarded during MFM Securities Awards Ceremony at the end of the year**.
- 3.10 If a prize has not been credited within the specified timeframe, the contestant must send an email containing the number of the account that took part in the contest and the contestant's nickname to the Company's email address with the subject "Rise of Leaders".
- 3.11 The contest of Eligible Clients in accordance with the rules set forth herein **cannot be transferred between live trading accounts**.
- 3.12 Trading activity using **Expert Advisor (EA)** is allowed in the contest account.
- 3.13 The **maximum leverage** for the contest accounts is **1:500**.
- 3.14 The type of the contest account is a **(MT4 OR MT5 CONTEST) Rise of Leaders**. The deposit and withdrawal transaction are allowed during the contest however any internal transfer transactions are not allowed to the account during contest.

4. Prizes

The prizes will be distributed to clients that is in top 10 ranking.

- MFM Securities will choose **10 winners for Grand Prizes**. Winners will receive **cash prize, one (1) MFM Securities Stand with Palestine Exclusive T-shirt and a special contest winner badge on the providers rating tab in client's vault area**. Cash prize will be credited into the contestant trading account as balance.



Place	Prize (USD)
1 st	2000, T-shirt & Contest winner badge
2 nd	1000, T-shirt & Contest winner badge
3 rd	500, T-shirt & Contest winner badge
4 th	200, T-shirt & Contest winner badge
5 th	200, T-shirt & Contest winner badge
6 th	200, T-shirt & Contest winner badge
7 th	200, T-shirt & Contest winner badge
8 th	200, T-shirt & Contest winner badge
9 th	200, T-shirt & Contest winner badge
10 th	200, T-shirt & Contest winner badge

- The cash prizes will be awarded during **MFM Securities Awards Ceremony at the end of the year**. The contest winner badge will be displayed on every client's vault at the MFM Securities Copytrade section.

4.1 First **100 participants** that registered and deposited for this contest also will receive **one (1) MFM Securities Stand with Palestine T-shirt**. Participants may choose their own size however the stock might be limited and it will strictly be on first come first serve basis. The t-shirt will be delivered to client **within 60 days after the contest ended**.

4.2 Prizes are only credited to the account used in the contest or to the Client's other account in MFM Securities Vault.

4.3 Prizes are credited in USD to a Client's live trading account providing that the wallet is fully approved by MFM Securities.

4.4 Performance of the top 10 participants will be published on the Rise of Leaders contest live website.

4.5. The contest winners are obligated to participate in MFM Securities promotional events, interviews, photo essays, and public announcements on current promotions. MFM Securities, however, is compelled to not mention any personal data (including full names) of any contestants without their consent.

5. Complaint and Disputes

5.1 All claims that arise during the contest which are associated with operations on a trading account are reviewed following the "Terms and Conditions".

5.2 Complaints arising in connection with the results of a round or the contest as whole should be sent to the MFM Securities Helpdesk under Contest category with the subject "Rise of Leaders".



- 5.3 Contestants who wish to dispute their rating should demonstrate how the score was miscalculated and must also send their version.
- 5.4 The MFM Securities has the right to reject a complaint if it does not confirm to the terms specified in clauses 5.2, 5.3.
- 5.5 In any disputes, the MFM Securities will be the sole authority to make final decisions based on standard market practice.
- 5.6 Abuse or manipulation of the contest rules may result in a warning or, if deemed necessary, disqualification from the contest.

6 Force Majeure

- 6.1 MFM Securities has the right to suspend or terminate the contest if the conditions are unfair for most contestants.
- 6.2 MFM Securities has the right to suspend or terminate the contest if its continuation is rendered impossible due to extraordinary circumstances beyond the control of the MFM Securities (natural disasters, war, political conflict, etc.).
- 6.3 In the case of suspension or termination of the contest, MFM Securities may resume the contest with the same contestants (having saved or restored account data at the moment the contest was suspended), or hold registration again and start the contest again from the beginning. In all cases, the final decision will be made by MFM Securities, and all information on this decision will be posted on the website with reasonable advanced notice.
- 6.4 If the contest is not resumed and completed, the results at the moment of suspension will not be considered to form the grounds for the awarding of prizes.

7 Changes to the Contest Rules

- 7.1 If there is any glaring error in the criteria for selecting a winner, the MFM Securities will make the necessary changes in the formulas for the rating calculation.
- 7.2 The Contest Rules may be supplemented with any essential explanatory documents.
- 7.3 The result of each round is not subject to revision.
- 7.4 MFM Securities reserves the right to disqualify any contestant if any prohibited trading activities are undertaken within any of the contestant's trading account or/and any other account related to it.
- 7.5 If MFM Securities suspects or has reason to believe that a client has submitted fraudulent details and/or false identification information during registration for this contest and/or during the Account Opening Process for opening a Live Account with MFM Securities, MFM Securities reserves the right at its absolute discretion to disqualify the Client from this contest and/or any other contest or Bonus Program or Promotion offered by MFM Securities.



- 7.6 If MFM Securities suspects or has reason to believe that a Client has abused and/or manipulated in any way any of the Terms and Conditions of this contest and/or any other contest or Bonus Program or Promotion of MFM Securities and/or has not acted in good faith, MFM Securities reserves the right at its absolute discretion to (i) withdraw and/or withhold any winning prize from the Client and/or (ii) disqualify the Client from this contest and/or any other contest or Bonus Programmer Promotion offered by MFM Securities with immediate effect.
- 7.7 If MFM Securities suspects or has reason to believe that a Client has abused and/or manipulated any of the Terms and Conditions of this contest and/or any other contest or Bonus Programmer Promotion offered by MFM Securities, by hedging his positions internally (using other trading account shed with MFM Securities) or externally (using other trading accounts held with other brokers) and/or has not acted in good faith, MFM Securities reserves the right, at its absolute discretion and without obtaining the Client's consent, to remove the contest from the Client's Trading Account(s) or from his winning hedged Accounts and/or withdraw and/or withhold any winning prize from the Client with immediate effect.
- 7.8 MFM Securities reserves the right, at its absolute discretion, to unilaterally modify, change or terminate the Contest or any of the Terms and Conditions included herein, at any time without the Client's consent.

8 Acknowledgements

- 8.1 By claiming and accepting the contest, each winner agrees for their image and name to be used for marketing and promotional purposes on MFM Securities website (to be specified and carried out at the sole discretion of MFM Securities).
- 8.2 By participating in the Rise of Leaders contest, participants authorize MFM Securities to announce interim results and their names on MFM Securities websites on a regular basis.
- 8.3 By registering and participating in the contest, the Client confirms that he has read, understood and agreed to be bound by the Terms and Conditions of the contest and any other Terms and Conditions of MFM Securities that may apply.

9 Index Calculation Formulas

1. Percentage of Return (%)

The return's formula is composed in a way so that balance operations don't directly affect the result – deposits & withdrawals don't move the graph. Profit made is compared to the accounts equity and reflect the velocity of gains.

The calculation occurs once an hour. If there were no trades during the hour but balance operations only, the return's value remains unchanged.

for hour return is as shown below;

$$\text{Return} = (\text{Profit change} / (\text{Start equity} + \text{Deposits} - \text{Withdrawals})) \times 100\%$$

Where:



- Start equity is equity value at the beginning of an hour;
- Deposits and Withdrawals are the corresponding balance or credit operations;
- Profit change is the difference between trade's PnL at the end of an hour and at the beginning. Profit change is calculated for all trades that were opened or closed during this hour, and it takes into account both floating and realized PnL.

Profit change = Σ (End interval profit - Start interval profit)

Therefore, the return percentage or return to date general formula is as follow:

Return percentage (return to date) equals to

$$= ((\text{Previous Return to date} / 100) + 1) \times ((\text{Hourly Return} / 100) + 1) - 1 \times 100\%$$

2. Max Drawdown (%)

Max Drawdown shows maximum potential loss for the account following the same strategy. First a highest hourly return point is found, then a following lowest point is also found, and a Custom Return is calculated between those points.

The formula use is as follows:

$$\text{End Return to date} - \text{Start Return to date} / (\text{Start Return to date} + 100) \times 100$$

3. Rating Point

The contestant with highest positive return percentage will be awarded 75 rating point, while 2nd highest will get 74 point and so on until the 50th place. While for the max drawdown percentage, the lowest percentage will be awarded 25 rating point and so on. The contest ranking will be determined by the highest rating point awarded to the client. In the event of the same rating point is awarded between two clients, the client with higher ranking in priority list will be placed higher in the ranking.

However, the rating point will be reset to zero (0) during weekend if the contestant failed to complete the required minimum lot for closed trade which is 0.50 lot per week.

Example:

Client ID 43210 have 75% profit percentage which is 3rd highest and 35% max drawdown which is 10th lowest percentage, therefore he/she will receive 73 rating point for profit percentage and 16 points for max drawdown, bringing in 89 points in total that will determine his place in the Ranking.